

Credit Application
For Commercial 30 Day
Charge Account

Lumber One Home Center
682 Hwy 365 South
Mayflower, AR. 72106
(501) 470-1122 Fax: (501) 470-9823

Application for credit hereby made and the following information given. It is understood this information will be held in strictest confidence and used only by our Credit Department. Please allow two (2) business days to process application.

PRINT OR TYPE CLEARLY:

_____ 20 _____

Name of Business Applying for Credit: _____

Street or Mailing Address: _____ City: _____ State: _____ Zip: _____

Telephone: _____ Fax: _____ Social Security Number: _____

Reason for Account Request: _____ Credit Limit Request: _____

Partnership _____

Sole Partnership _____

Corporation _____

Name of Principals or Corporation Officers:

_____ Phone _____

_____ Phone _____

_____ Phone _____

Federal Tax I.D. # _____ Do you require a Purchase Order? _____

Year in Business _____ Type of Business _____

Have you ever filed bankruptcy? _____ If so, when? _____

*** If Account is to be Non-Taxable, Please furnish a copy of Tax-Exempt Certificate. ***

Bank references

(Checking)

(Savings)

Bank Name: _____

Bank Name: _____

City & State: _____

City & State: _____

Phone #: _____

Phone #: _____

Fax #: _____

Fax #: _____

Authorization: I (We) authorize the trade and bank references listed to release, upon verbal or written request by Lumber One Home Center, such information requested relative to open accounts, notes, mortgages, construction loans and average deposit balances pertinent to the gaining of credit by this application.

Date _____ Applicants Signature _____ Title _____

Date _____ Applicants Signature _____ Title _____

Authorized Signers on Account:

Credit References – 30 Day Accounts PAID IN FULL EACH MONTH. Major Credit Card Accounts are NOT Acceptable.

(1) Name _____

(2) Name _____

City & State _____

City & State _____

Phone _____

Phone _____

(3) Name _____

(4) Name _____

City & State _____

City & State _____

Phone _____

Phone _____

Property Information

Loan Information

Property Owner: _____

Construction Lender: _____

Job Street Address: _____

City & State: _____

Legal Description: _____

Phone Number: _____

City: _____

Loan Officer: _____

State: _____ Zip: _____

Construction Loan Amount: _____

____ Pre-sold ____ Spec ____ Remodel ____ Addition

____ Individual Building Own Home

In making this application for credit I understand that all accounts are thirty (30) day accounts due in full by the tenth (10th) of the month following date of purchase. A finance charge will be added to my account if not paid in full by the 10th of the month. The finance charge is computed by applying a periodic rate of 5% over the Federal Reserve Rate per month. The annual percentage rate on my account may change if the Federal Reserve Discount Rate changes. (Minimum \$ 1.00). We understand your terms and agree to abide by them.

Signature _____ Date _____ 20 _____

Important: Credit cannot be approved until Personal Guaranty is **completed.**

PERSONAL GUARANTY

I, We, the undersigned, do hereby jointly and severally, agree to be personally liable for and do hereby personally guarantee the payment of all charges made to this account, and should this account become in arrears, upon demand, I, We, will pay the total amount due.

Date: _____ Signature: _____ Title: _____

Date: _____ Signature: _____ Title: _____

**Lumber One Home Center
682 Hwy 365 South
Mayflower, AR. 72106**

Lumber One Home Center
682 Hwy 365 South – Mayflower, AR 72106
Phone: (501) 470-1122– Fax: (501) 470-9823

Billing/Payment Agreement

The undersigned account holder(s) agrees to pay all charges made to their account.

Lumber One Home Center cannot be responsible for monitoring the types of products purchased on each account. Any dispute over labor or materials is between the person hired or asked to perform the work or make the purchases by the account holder. If such a dispute occurs, or upon completion of any project, it is the responsibility of the account holder(s) to inform Lumber One Home Center immediately if they wish to stop that person from charging to their account.

It is the responsibility of the account holder(s) to issue remittance in full by the 10th of the month following the date of purchase to Lumber One Home Center for all material charged to their account. All customers choosing to pay their 30 day accounts with a credit/debit card will be charged a 5% convenience fee. If a credit/debit card is used at the time of purchase there will be no additional fees.

If payment is not received in a timely manner, Lumber One Home Center retains its right to use whatever legal means it deems necessary to procure payment from the account holder(s). The account holder(s) will be responsible for paying all accrued legal cost arising from such action.

I/We have read and understand the above statement and agree to abide by it.

_____ Date _____ 20_____
Signature of Account Holder

_____ Date _____ 20_____
Signature of Account Holder